

PRINCIPLES OF MACROECONOMICS
ECONOMICS EC1022B-003
Department of Economics
Western University

January 2022

Instructor: Rowena Cornelius
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Office hours: W 10:30-12:30

- Office hours will be in person (Drop by my office during the scheduled office hours)
- Students can sign up for online appointments (this must be arranged in advance via email)

Delivery mode: In person (Due to COVID restrictions, classes will be asynchronous until Feb 28, 2022)

Meeting time(s): T 19:00-22:00

Classroom: SH 3345

Course website: <https://owl.uwo.ca/portal>

Undergraduate inquiries: 519-661-3507 or SSC Room 4075 or econugrd@uwo.ca

Course delivery with respect to COVID-19 pandemic

Although the intent is for this course to be delivered in-person, the changing COVID-19 landscape may necessitate some or all of the course to be delivered online, either synchronously (i.e. at the times indicated in the timetable) or asynchronously (e.g. posted on OWL for students to view at their convenience). The number and the weights of assessments may change if we remain online past January.

When deemed necessary, tests and examinations in this course will be conducted using a remote proctoring service. By taking this course, you are consenting to the use of this software and acknowledge that you will be required to provide personal information (including some biometric data) and the session will be recorded. Completion of this course will require you to have a reliable internet connection and a device that meets the technical requirements for this service. More information about this remote proctoring service, including technical requirements, is available on Western's Remote Proctoring website at <https://remoteproctoring.uwo.ca>.

Registration:

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite

The prerequisite for this course is **Economics 1021A/B**

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken any anti-requisite courses. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record but will ensure that spaces become available for students who require the course in question for graduation.

Course Objectives:

The goal of this course is to introduce you to the macroeconomic principles that will enable you to understand and interpret economic events in the world around you. You will learn what causes the economy to go through cycles of growth and contraction, and how the government can influence the economy to attempt to moderate these cycles.

Course Learning Outcomes:

Upon successful completion of the course, the student will be able to understand, explain and analyse:

- The various measures of macroeconomic activity
- The economic models that determine equilibrium in an economy
- How market participants interact with each other and the impact of these interactions on a national and global level
- The various phases of the business cycle and explain how key macroeconomic variables behave in these phases.
- The requirements for long-term growth.

Textbook(s) and Course Materials:

MACROECONOMICS Canada in the Global Environment, tenth edition, by Michael Parkin and Robin Bade, 2018 (also available as an eText).

MyEconLab: (required for assessments)

- Website: www.pearsonmylabandmastering.com
- Course ID: **cornelius67854**
- Access code comes with the purchase of a new textbook, or can be purchased separately
- To register for MyLab for this course (Course ID: cornelius67854), see the student registration handout for MyLab Economics on the course website www.owl.uwo.ca under Resources

- Students must register form MyLab Economics using their **UWO email and UWO student number**. Students using emails other than their UWO emails and/or without their UWO student number will be removed. If an account is removed, all activities associated with that account will also be removed.

Technical Requirements

- Laptop or computer
- Stable internet connection
- Microphone
- Webcam
- Scanner/ Smartphone

This equipment is needed for the following purposes: (1) to access the resources and announcements on OWL, (2) to participate in virtual office hours using Zoom, (3) to be prepared for unforeseen circumstances. One such circumstance is that, if due to Covid 19 there is another lockdown and classes return to virtual, students may be required write exams on OWL and scan or take pictures of handwritten answers and either send these images to the instructor via email or upload them onto OWL.

For technical support, see the OWL help page or contact Western Technology Services Helpdesk (<https://wts.uwo.ca/about-wts/contact.html>). Google Chrome or Mozilla Firefox are the preferred browsers for OWL; update your browser frequently.

Course Website: www.owl.uwo.ca

The course website gives students access to lecture notes, textbook readings, and announcements. Any lecture notes that are posted on the course website are supplementary material and should not be regarded as a substitute for lectures. There will be a significant amount of additional material covered in class that is not covered in the lecture notes posted on OWL.

Tentative Course Schedule:

Week	Dates	Chapters
1	Jan10-Jan 14	Chapter 4
2	Jan 17-Jan 21	Chapter 5
3	Jan 24-Jan 28	Chapter 6
4	Jan 31-Feb 4	Chapter 7
5	Feb 7-Feb 11	Chapter 8
6	Feb 14-Feb 18	Chapter 9
Reading Week Feb 19-27		
8	Feb 28-March 4	Chapter 11
9	March 7-March 11	Chapter 11-Chapter 12
10	March 14-March 18	Chapter 13
11	March 21-March 25	Chapter 13-Chapter 14
12	March 28-April 1	Chapter 14
13	April 4-April 8	Review

Details on the coverage of the chapters will be provided on the course website.

Assessments and Grading:

The tentative date, time and weight of the assessments in the calculation of your course grade are as follows:

Assessment	Tentative Date	Tentative Time Window	Allotted Time	Location	Weight
Quiz 1	Feb 5	Feb 5 6PM ET to Feb 6 9PM ET	20 minutes	online	3.33%
Midterm 1	Feb 12	1:30-2:45PM ET	1 hour	online	15%
Quiz 2	March 5	March 5 6PM ET to March 6 9PM ET	20 minutes	online	3.33%
Midterm 2	March 19	1-3PM ET	2 hours	TBA	31%
Quiz 3	April 2	April 2 6PM ET to April 3 9PM ET	20 minutes	online	3.34%
Final Exam	TBA	TBA	2 hours	TBA	44%

The number and weights of assessments may likely change if we stay online past January.

The dates/times of the quizzes and exams are tentative and subject to change. Students will be notified one the date/times are officially scheduled by the Registrar's Office. Coverage will be ascertained closer to the assessment date.

Note that ET refers to Eastern Time.

Quizzes will be held online via MyLab.

The midterm and final exams will be multiple choice. The questions will be of different types including but not limited to theory questions, true and false statements, questions based on information presented in graphs, all in multiple-choice format. The exams will be closed book and will be held in person unless circumstances dictate otherwise. Building and room numbers will be communicated no later than a week before the assessment date.

Missed Test Policy:

There will be no make-ups for missed quizzes. Students with an approved absence from a quiz will have the weight of the missed quiz transferred to the succeeding exam that covers the same material.

Students who miss an exam (midterm or final), with approved documentation will be required to write a makeup exam that will be in the same format as the original scheduled exam.

Students who miss any assessment (whether a quiz or exam) must follow Western University's procedures for approval of their absence in order to receive an accommodation.

Please see the *Please Note Department and University Policies for Winter 2022* section of this syllabus for details on these procedures. If during the Winter 2022 term Western University announces any changes to these procedures, please follow those procedures.

Professionalism, Privacy and Copyright:

- Students are expected to follow the [Student Code of Conduct](#).
- All lectures and course materials, including slides, presentations, outlines, and similar materials, are protected by **copyright**. Students may take notes and make copies of course materials for their own educational purposes only.
- Students may not record lectures, reproduce (or allow others to reproduce), post or distribute lecture notes, assessments, or any other course materials publicly and/or for commercial purposes without written consent of the instructor.
- Recordings (audio or video) are not permitted without explicit, written permission of the instructor. Permitted recordings may not be distributed or shared.

Tips on How to Be Successful in this Class:

Students in this class should understand the level of autonomy and self-discipline required to be successful.

- Make it a daily habit to log onto OWL to ensure you have seen everything posted to help you succeed in this class.
- Make sure to attend every class and tutorial and engage in class, as it is the best way to access your knowledge and have any confusions or misunderstandings resolved.
- Read the assigned textbook chapter(s), which will be announced on OWL. Also make sure to use the additional study materials provided.
- Work the **Worked Problem(s)** at the end of the chapter in the textbook, followed by the chapter related questions on MyLab as private practice. Work as many problems as you need to feel comfortable with the material.
- If you have any questions or struggle with any concepts, you can send me a direct email and I will respond within 24 hours. You can also drop by office hours or pre-book a zoom session with me.
- Use the drop-in centre frequently. Both in-person and online sessions are available.

Please Note
Department & University Policies for Winter 2022

The University expects all students to take responsibility for their own Academic Programs. Students should also check their registration to ensure they are enrolled in the correct courses.

1. **Guidelines, policies, and your academic rights and responsibilities** are posted online in the current Western Academic Calendar at: <http://westerncalendar.uwo.ca>. Claiming that “you didn’t know what to do” is not an acceptable excuse for not following the stated policies and procedures.
2. Students must familiarize themselves with the “**Rules of Conduct for Examinations**” http://www.uwo.ca/univsec/pdf/academic_policies/exam/administration.pdf.
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat.” The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other Economics courses or programs. The University may impose further penalties such as suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. When taking an idea/passage from another author, it must be acknowledged with quotation marks where appropriate and referenced with footnotes or citations. Plagiarism is an academic offence (see Scholastic Discipline for Undergraduate Students in the Western Calendar at http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_20).

Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 3.

5. It is a Department of Economics policy that **NO** assignments be dated, stamped or accepted by staff. Students must submit assignments to the instructor.
6. **Appeals:** University policies and procedures for appealing a mark can be found in the Student Academic Appeals section in the current Western Academic Calendar at: http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_14. **Please note the relevant deadlines.**

Department of Economics procedures for appealing a mark can be found here: https://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals. The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may proceed to submit an appeal to econugrd@uwo.ca. Please follow the instructions and use the appeal form shown in the above link.

7. **Systematic adjustments of a class grade distribution** (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.
8. Note the following **add and drop deadlines**:

Deadline to add a second term half course:

Monday January 11, 2022

Deadline to drop a second term half course:

Sunday March 7, 2022

Policy Regarding Makeup Tests and Final Examinations

Faculty of Social Science policy states that oversleeping or misreading an exam schedule is NOT grounds for a makeup. This rule applies to midterm and final exams in the Department of Economics.

Policies Regarding Academic Accommodation

- The Faculty of Social Science's policies on academic accommodation are found at https://counselling.ssc.uwo.ca/procedures/academic_consideration.html
- **Accommodation for Students with Disabilities:** Students with disabilities or accessibility challenges should work with Accessible Education (formerly SSD, see http://academicsupport.uwo.ca/accessible_education/index.html), which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).
- **Rewriting Exams and Retroactive Reweighting are NOT Permitted:** Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or retroactive reweighting of marks, is **not** permitted. Self-Reported Absences cannot be used once a student has proceeded to start to write a test or exam.
- **Self-Reported Absences:** Students will have two opportunities during the fall and winter terms to receive academic consideration if they self-report a missed assessment using the online self-reported absence portal, provided the following conditions are met: the assessment is missed due to an absence of no more than 48 hours in duration, and the assessment for which consideration is being sought is worth 30% or less of the student's final grade. Students are expected to contact their instructors within 24 hours of the end of the period of the self-reported absence, unless noted otherwise on the syllabus. Students are not able to use the self-reporting option in the following circumstances:
 - for exams scheduled by the Office of the Registrar (e.g., final exams)
 - absence of a duration greater than 48 hours
 - assessments worth more than 30% of the student's final grade
 - if the student has opened or started the test or exam
 - if a student has already used the self-reporting portal twice during the fall/winter terms

If the conditions for a Self-Reported Absence are *not* met, students will need to provide a Student Medical Certificate (SMC) if the absence is medical or provide appropriate documentation if there are compassionate grounds for the absence in question. Students are encouraged to contact their Faculty academic counselling office for more information about the relevant documentation. It is strongly recommended that students notify the instructor as soon as possible, ideally before the assessment, when they become aware of an absence. University policy is that students must communicate with their instructors no later than 24 hours after the end of the period covered by the SMC or immediately upon their return from their documented absence. Failure to follow University policy and procedures may result in denial of academic accommodation and a grade of zero.

- **Documentation for Accommodation:** Individual instructors are not permitted to receive documentation directly from a student, whether in support of an application for consideration on medical grounds or for other reasons. **All required documentation for absences that are not covered by the Self-Reported Absence Policy must be submitted to the Academic Counselling office of a student's Home Faculty.**
- **Western University policy on Consideration for Student Absence** is available here: [Policy on Academic Consideration for Student Absences - Undergraduate Students in First Entry Programs.](#)
- **Student Medical Certificate (SMC):** This form is available here: http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf
- **Religious Accommodation:** Students should consult the University's list of recognized religious holidays and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the [Western Multicultural Calendar](#).

Policy Regarding Class Attendance and Engagement: If the instructor deems a student's attendance or engagement in the class to be unsatisfactory, that student may be prohibited from writing the final examination. Examples of unsatisfactory class engagement include frequent absences from an in-person or synchronous online class, lack of assignment submissions, and inadequate use of online course materials. Instructors who intend to make use of this policy will notify the student in advance.

Statement on Mental Health and Support Services: Students under emotional/mental distress should visit https://uwo.ca/health/mental_wellbeing/ for more information and a complete list of resources on how to obtain help.

Statement on Remote Proctoring: While Western intends to hold most classes, mid-terms and finals in-person, the London-Middlesex Health unity may require western to teach in a remote format. If this occurs, all assessments will be done remotely and may involve the use of remote proctoring software (i.e., Proctorio, ProctorTrack). Instructors will provide information on the details should the need arise.