ECONOMIC DEVELOPMENT I ECONOMICS EC2124B-001

Department of Economics Western University

January 2021

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E-mail: lmacdon5@uwo.ca. Please use EC 2124 in the subject heading of your

email to make sure that I receive it.

Office Hours (tentative): Wednesdays 1:30 - 3 pm (ET) via Zoom. You must use your UWO credentials to join the Zoom meetings and must email me in advance, so I can open the Zoom sessions

Zoom sessions.

Delivery Mode: online, asynchronous

Course website: https://owl.uwo.ca/portal

Undergraduate inquiries: 519-661-3507 SSC Room 4075 or econugrd@uwo.ca

Registration:

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at https://student.uwo.ca. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite Note:

The prerequisite for this course is Economics 1021A/B and 1022A/B or 2001A/B.

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken any anti-requisite courses. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record, but will ensure that spaces become available for students who require the course in question for graduation.

Course Objectives:

This course examines economic development: what does economic development mean, what happens in the process of development, and what factors promote or hinder the development process? The emphasis will be on features common to developing countries and the development process, but on occasion it will be useful to discuss particulars of specific countries or regions.

The course concentrates on issues that lend themselves to economic analysis. Topics covered include the measurement of development, theories of growth and development, human resource issues (population growth, labour markets, education and health) in developing countries and the extent of global inequality and poverty. Central planning vs. reliance on markets to foster growth and the relation between economic development and environment would also be a part of the discussion. Issues related to macro-economic policy and role of international economic relations for developing countries would be covered in the second half of the course (Economics 2125a/b).

By the end of the course students will be able to define what economic development is and what it is not. They will recognize that not all developing countries are the same due to different assets/resources/government systems. Students will be able to evaluate the different assets, resources, limitations of various developing countries, and recommend appropriate policies to advance development.

Course Learning Outcomes:

- Students will be able to identify many of the characteristics of developing countries and evaluate the impact of development policies on individual and social welfare.
- Students will be able to apply economic reasoning, methods and models effectively to evaluate developing countries.
- Students will be able to apply economic concepts and theories to critically analyze common issues in developing countries.
- Students will be able to identify the strengths and weaknesses of various development models.
- Students will be able to identify the equilibrium in the Solow Model and understand how and why the equilibrium changes.
- Students will be able to identify many human development issues in developing countries as well as formulate policies to improve key statistics.

Textbook:

You have a variety of options available. There is a custom package (coursepack) prepared specifically for our class based on the book, Michael Todaro and Stephen Smith, *Economic Development*, **12th** Edition (Pearson Education, 2014). You may also buy the full edition if you are taking both semesters.

You can order your physical books or e-texts through the bookstore at the following link:

https://bookstore.uwo.ca/product/cebebookid9654766

Text website: http://www.pearsonhighered.com/todaro_smith

Technical Requirements:

- Laptop or computer
- Stable internet connection

- Microphone
- Webcam

For technical support, see the OWL Help page or contact Western Technology Services Helpdesk (https://wts.uwo.ca/about-wts/contact.html). Google Chrome or Mozilla Firefox are the preferred browsers for OWL; update your browser frequently.

Grading:

Due to the online nature of our course this year, assessment will be different than in the past. I am trying to give you as many tools as possible to succeed. As everyone has different interests, strengths and schedules, I am trying to give you as much flexibility as possible. Forum participation is optional, HOWEVER, reading the forum is required. You WILL be tested on content in the forums. I will calculate your grade including forum participation and excluding forum participation and take the higher of the two grades.

Note: all dates and times are tentative. The Registrar's office is in the process of approving the schedule of assessments. You will be notified if there are any changes. All times are ET (times in London, Ontario).

Option 1: Including participation on the forum

Midterm	Sunday, February 7 th , 2021	11am-12:30pm(ET)	31%
Quizzes	3 quizzes (see dates below), no makeups	7:30 - 8:00pm(ET)	27%
Final Exam	To be scheduled by the registrar		36%
Forum participation	see below		6%

Option 2: Without forum participation

Midterm	Sunday, February 7, 2021	11am-12:30pm(ET)	33%
Quizzes	3 quizzes (see dates below), no makeups	7:30 - 8:00 pm(ET)	27%
Final Exam	To be scheduled by the registrar		40%

Computer-marked multiple-choice tests and/or exams will be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating. The midterm and final exam will be mixed format and will be communicated later.

Students will be expected to take an academic integrity pledge before each assessment.

Makeup Policy:

Makeups for the midterm and final exam will be granted with approved documentation <u>only</u> (<u>approved by both the Instructor and Academic Counseling</u>). If you have a conflict with the exam, it is your responsibility to provide the documentation to the instructor within 48 hours of the <u>announcement</u> of the scheduled exam (this means by January 13th!).

Students **must** follow Western University's procedures for approval of their absence from any exam in order to receive an accommodation. Please see the **Please Note Department Policies for 2020-2021** section of this syllabus for details on these procedures. If during the Winter 2021 term Western University announces any changes to these procedures, please follow those procedures.

Students with an **approved** absence (approved by both Academic Counseling <u>and</u> the instructor) from the midterm exam or the final exam AND who e-mailed me **no later than 48 hours after** the commencement of the exam will be able to write the makeup, which will be a time scheduled by the Department. There will be one time slot available for the midterm makeup exam, which may be zoom-proctored and have a different *format or length* than the original scheduled midterm exam. If these deadlines are missed, the instructor will assign a grade of zero. If students are unable to write the makeup at the time scheduled, students may be required to write a 3 hour cumulative final exam or write the midterm or final the next time that the course runs (fall 2021). The medical certificate can be found at https://studentservices.uwo.ca/secure/medical_document.pdf.

All submitted documents (quizzes, midterm, final exam) will be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will be included as source documents in the reference database for the purpose of detecting plagiarism of papers subsequently submitted to the system. Use of the service is subject to the licensing agreement, currently between Western University and Turnitin.com (http://www.turnitin.com).

Quizzes:

There will be 3 quizzes that will be administered on OWL under tests and quizzes. Each quiz will be worth 9% each. There will be **no makeups** for these quizzes. If you miss a quiz with *approved* documentation, and notify me within 24 hours, the weight for the missed quiz will be transferred to the midterm or final exam that covers the same material. The format of the quizzes as to types of questions will be determined and communicated later.

<u>Tentative quiz schedule</u> (may change due to online availability), length of the quizzes will be 30 minutes each if approved by the registrar. All times are ET.

Quiz 1:	Sunday, January 24th	7:30 - 8:00 pm ET
Quiz 2:	Sunday, March 14 th	7:30 - 8:00 pm ET
Quiz 3:	Sunday, March 28 th	7:30 - 8:00 pm ET

Forum participation:

More information will be provided on OWL. The forums are on OWL. You will be graded on the "quality" of your participation, rather than the quantity of your participation. You are expected to be courteous and respectful in all communications. You will be tested on material covered in the forums.

OWL:

It is your responsibility to check the OWL site for this class as well as your email on a regular basis. A schedule of readings as well as pertinent dates, etc. will be provided later. It will NOT provide ALL course content. You should check the site regularly for current updates to the reading list and announcements and the forums. An outline of the lecture notes will be available on OWL. I will also provide recorded lectures for some of the chapter content. There may be outside readings, viewings required that you will be tested on. You are responsible for any announcements or assignments made including any changes made to the syllabus as well as test date changes.

E-mail Policies:

Please refer carefully to the following e-mail policies. According to FIPPA, I am not allowed to respond to non-UWO email addresses. So please use your UWO email address in all communications and for Zoom office hours. Also, please enter the course number in the subject heading of your email. I will try to respond to all emails within 48 hours, not counting the weekend, holidays or Reading Week. I will NOT respond to emails such as the following:

- 1) Any question that is on this syllabus or elsewhere on OWL: such as exam/quiz dates, exam/quiz times, course material etc. If you have not received a reply to your question, check the syllabus and OWL.
- 2) The makeup policy is clearly stated on the syllabus, refer to it if needed.
- 3) Requests for extra assignments, reweighting of exams, assignments etc. as these are prohibited under Senate regulations.
- 4) Requests for my lecture notes. I do not provide my lecture notes to students, other than the material that is on OWL.

Preliminary Reading Schedule:

Material very likely <u>wil</u>l be added or deleted as the course progresses. You will be tested on the textbook materials, the forums, the lecture notes and any other material added to the class.

1. Introduction Chapter 1

2. Comparative Economic Development Chapter 2

3. Inequality and Poverty Chapter 5

4. Economic Growth: Concepts and Models Chapter 3

5. Population Growth Chapter 6

6. Education & Health Chapter 8

7. Case Studies, extra topics, videos, etc will likely be added which will be applications of all chapters. These will be communicated on OWL.

How to do well?

Treat this course as you would a face-to-face course. Keep up with the readings, recordings and forums. Follow the calendar on OWL. Take notes as you go through the lesson material. Keeping handwritten notes or notes in a Word document will help you learn more effectively than just reading or watching.

Pay attention to the announcements.

Ask questions when you have them. Do not be afraid to ask questions. Check the forums if you have questions. Attend virtual office hours.

Connect with others. Form virtual study groups to bounce ideas off each other.

Don't just memorize definitions, facts etc. Try to think about the overall concepts, ideas, and policies. You will be tested in a variety of methods, including short answer questions where you will need to think about pros and cons of policies, how to make things better in developing countries etc. You cannot do well on these types of questions if you do not think about the concepts. Think of the big picture!

Note: you will be tested on all material covered in the course, unless you are told otherwise. This includes the extra topics included, the topics in the forums, the lecture notes, problem sets, etc.

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