

PRINCIPLES OF MACROECONOMICS
ECONOMICS 1022B-004
Department of Economics
Western University

January 2021

Instructor: L. MacDonald
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E-mail: lmacdon5@uwo.ca . Please use EC 1022 in the subject heading of your email to make sure that I receive it. Please do not email me using OWL.

Virtual Office Hours (tentative): Thursdays from 2:00 – 3:30pm ET via Zoom. You must use your UWO credentials to login to Zoom.

Course delivery: lectures are online asynchronous, tutorials are in-person and online asynchronous.

Course website: <https://owl.uwo.ca/portal/> This will provide a schedule of readings as well as pertinent dates, etc. It will NOT provide ALL course content. You should check the site regularly for current updates to the reading list and announcements.

Undergraduate inquiries: 519-661-3507 SSC Room 4075 or econugrd@uwo.ca

Registration:

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite Note:

The prerequisite for this course is **Economics 1021A/B. Students must either take Economics 1021A/B before Economics 1022A/B or they must take the two courses concurrently.** The Antirequisite is **Economics 2001/B.**

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken any anti-requisite courses. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record, but will ensure that spaces become available for students who require the course in question for graduation.

Course Objectives:

The goal of this course is to introduce you to the macroeconomic principles that will enable you to understand and interpret economic events in the world around you. You will learn what causes the economy to go through cycles of growth and contraction, and how the government can influence the economy to attempt to moderate these cycles.

Course Learning Outcomes:

Upon successful completion of the course, the student will be able to understand, explain and analyse:

- The various measures of macroeconomic activity
- The economic models that determine equilibrium in an economy
- How market participants interact with each other and the impact of these interactions on a national and global level
- The various phases of the business cycle and explain how key macroeconomic variables behave in these phases.
- The requirements for long term growth.
- How monetary policy and fiscal policy affects the economy, while discussing the advantages and disadvantages of various types of policies, and understanding the role of the Bank of Canada and the government in implementing these policies.

Textbook:

***MACROECONOMICS Canada in the Global Environment*, tenth edition, by Michael Parkin and Robin Bade, 10th edition, 2019.**

Bookstore link: ECO1022B https://bookstore.uwo.ca/textbook-search?campus=UWO&term=W2020B&courses%5B0%5D=003_UW/ECO1022B

MyLab (MEL): www.pearsonmlabandmastering.com (REQUIRED for assessments)

Course ID: macdonald54741

Access code can be purchased with a new textbook, with an eText access, or separately.

You must register for MEL using your **UWO email and student number. Students using emails other than their UWO emails and/or without their UWO student number will be removed. If an account is removed, all activities and assessments associated with that account will also be removed, and permanently, and will in no way be considered for grading.**

For instructions on how to gain access to MyLab Economics see the student registration handout for MyLab Economics on the course website in OWL <http://owl.uwo.ca> under Resources>MyLab Economics.

Technical Requirements:

- Laptop or computer
- Stable internet connection
- Microphone
- Webcam
- For technical support, see the OWL Help page or contact Western Technology Services Helpdesk (<https://wts.uwo.ca/about-wts/contact.html>). Google Chrome or Mozilla Firefox are the preferred browsers for OWL; update your browser frequently.

Assessments and Grading:

All regularly scheduled assessments in this course will be held online on MEL or OWL (under special circumstances). Instructions on how to access MEL are found on the course website under Resources. The tentative coverage, date, length and weight of the assessments in the calculation of your course grade are as follows:

Assessment	Tentative Date*	Tentative Coverage	Tentative Time Window*	Length	Weight
Quiz 1	February 1st	Ch. 4-6	6:30 PM – 8:30 PM ET	1 hour	20%
Quiz 2	March 1st	Ch. 7-9	6:30 PM – 8:30 PM ET	1 hour	20%
Quiz 3	March 22 nd	Ch. 10-12	6:30 PM – 8:30 PM ET	1 hour	20%
Final Exam	To be scheduled by the Registrar's Office	Ch. 4 -12 + any extra content added by instructor	To be determined	2 hours	40%

*The dates/times of the quizzes are tentative and subject to change and subject to approval by the Registrar.

The quizzes and final exam will be mixed format (a combination of multiple choice, true/false, calculation and/or fill-in-the-blank questions). Each quiz will be available to students for **two hours** on the date of the quiz. Once you begin the quiz you will have **1 hour** or until the **closing time** whichever is shorter to complete the quiz. Students will only be allowed to submit each quiz once. You are responsible for all the textbook chapters listed in the outline, **as well as** all material covered in lectures. Not all chapters will be covered in detail in class and some topics that are **not** in the textbook **will be** added in the lectures.

Computer marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating. During assessments, students are forbidden to communicate with any person other than an examination proctor or the instructor. Students are forbidden from using

any books, notes, study guides, diagrams, communication equipment such as a cell phone, computer programs or software, online resources or websites, or other aids unless specifically authorized by the instructor. Such authorization must be stated explicitly in the assessment instructions.

Policy Regarding Missed Assessments:

There will be no make-ups for missed quizzes. Students with an approved absence from **two or fewer** quizzes will have the weight of the missed quiz(ze)s transferred to the final exam. For those who know in advance that they have a conflict with a quiz it is your responsibility to provide the documentation to the instructor within 48 hours of the **announcement** of the scheduled exam. (This means by January 13th.) Students who miss **more than two** quizzes during the term will not be permitted to reweight them to the final exam and will receive a zero grade for these missed quizzes. In addition, they are likely not to have met the course learning outcomes and may not be permitted to pass the course, regardless of grades received on the previous or remaining quizzes. They should contact the instructor for additional steps.

For all missed exams, you must fill out the self-reported absence form or take your documentation to Academic Counselling within **48** hours of the exam. You must also notify your instructor **within 24 hours** of the exam that you have missed the exam. You must meet both of these deadlines, otherwise the instructor will assign a grade of zero. For illnesses, you must print off a medical certificate and take it to the doctor, which you bring to Academic Counselling. The medical certificate can be found at https://studentservices.uwo.ca/secure/medical_document.pdf. If the instructor and Academic Counselling accept your documentation, then the percentage for that exam will be allocated to the final exam.

Students who miss the final exam, with approved documentation will write a zoom proctored makeup final exam that may differ in format from the original scheduled final exam and may be delivered on a different platform.

Students who miss any assessment (whether a quiz or final exam) **must** follow Western University's procedures for approval of their absence in order to receive an accommodation. Please see the **Please Note Department Policies for 2020-2021** section of this syllabus for details on these procedures. If during the Winter 2021 term Western University announces any changes to these procedures, please follow those procedures.

Online Proctoring Notice:

Makeup exams in this course will be conducted using Zoom. You will be required to keep your camera on for the entire session, hold up your student card for identification purposes, and share your screen with the invigilator if asked to do so at any time during the exam. The exam session will not be recorded.

More information about the use of Zoom for exam invigilation is available in the Online Proctoring Guidelines at the following link:

<https://www.uwo.ca/univsec/pdf/onlineproctorguidelines.pdf>.

Completion of this course will require you to have a reliable internet connection and a device that meets the system requirements for Zoom. Information about the system requirements are available at the following link: <https://support.zoom.us/hc/en-us>

Please note that Zoom servers are located outside Canada. If you would prefer to use only your first name or a nickname to login to Zoom, please discuss this with your instructor in advance of the test or examination.

Contingency Plan:

In the event of a COVID-19 resurgence during the course that necessitates the course delivery moving away from face-to-face interaction, all remaining in-person tutorials will be delivered entirely online, either synchronously (i.e., at the times indicated in the timetable) or asynchronously (e.g., posted on OWL for students to view at their convenience). The grading scheme will not change.

Optional Additional Resources:

Economics Drop-in Centre (virtually), SSC 3111 (hours TBA)

E-mail Policies:

Please refer carefully to the following e-mail policies. According to FIPPA, I am not allowed to respond to non-UWO email addresses. So please use your UWO email address in all communications. Also, please enter the course number in the subject heading of your email. I will try to respond to all emails within 24 hours, not counting the weekend. I will NOT respond to emails such as the following:

- 1) Any question that is on this syllabus or elsewhere on OWL: such as exam dates, exam times, course material etc. If you have not received a reply to your question, check the syllabus and OWL.
- 2) The makeup policy is clearly stated on the syllabus, refer to it if needed.
- 3) Requests for extra assignments, reweighting of exams, assignments etc. as these are prohibited under Senate regulations.
- 4) Requests for my lecture notes. I do not provide my lecture notes to students, other than the material which is on OWL.

Communication:

- Students should check the course OWL site for newly posted course material at the start of each week, utilizing the calendar provided.
- Students should check OWL announcements multiple times per week.

- Some important announcements will also be emailed to students' UWO email accounts. Students are expected to check their UWO email daily.
- Students should post all course-related content questions on the OWL forum so that everyone can access answers to questions.
- Students are encouraged to answer each other's questions on the forums. The forums will be monitored by the instructor or teaching assistant to correct and/or supplement answers provided by students. Questions not answered by other students will receive a response from the instructor or teaching assistant after about 48 hours.
- For questions unrelated to course content, please contact the instructor via email from your UWO email account. Students will receive a response in 24 – 48 hours.

Professionalism, Privacy and Copyright:

- Students are expected to follow the [Student Code of Conduct](#).
- All lectures and course materials, including slides, presentations, outlines, recordings and similar materials, are protected by **copyright**. Students may take notes and make copies of course materials for their own educational purposes only.
- Students may not record lectures, reproduce (or allow others to reproduce), post or distribute lecture notes, assessments, or any other course materials publicly and/or for commercial purposes without written consent.

Tips on How to Be Successful in this Class:

1. Start each week by reading the assigned textbook chapter(s). Then read the course notes provided for you. The course notes are a synopsis of the chapter. They do not contain all of the material that you need to know! You must read the textbook.
2. Work as many problems as you need to do to feel comfortable with the material. There are problems on MyLab, at the end of the chapter in the textbook, and the tutorial questions. There is no lack of problems to work on! Economics requires active learning. Passively reading the textbook rarely results in a passing grade.
3. Treat this course as you would do a face-to-face course. Take notes as you go through the lesson material. Keeping handwritten notes or notes in a regular Word document will help you learn more effectively than just reading or watching.
4. Do not be afraid to ask questions. If you have questions or are struggling with a topic, post them on the Forum. Your classmates will be happy to discuss your question with you, and the teaching assistant and I will check the Forum to make sure that no one will lead you astray.
5. Make it a daily habit to log onto OWL to ensure you have seen everything posted to help you succeed in this class.
6. Connect with others. Try forming an online study group and meet on a weekly basis for study and peer support.

Online Etiquette:

Some components of this course may involve online interactions (typically through one-on-one zoom office hours, but can potentially involve a group of students). To ensure the best experience, please honour the following rules of netiquette:

- please “arrive” to the meeting on time
- please use your computer and/or laptop if possible (as opposed to a cell phone or tablet)
- ensure that you are in a private location to protect the confidentiality of discussions in the event that a discussion deals with sensitive or personal material
- [for group meetings] to minimize background noise, kindly mute your microphone for the entire meeting until you are invited to speak, unless directed otherwise
- [for group meetings larger than 30 students] In order to give us optimum bandwidth and web quality, please turn off your video camera for the entire meeting unless you are invited to speak
- [suggested for cases where video is used] please be prepared to turn your video camera off at the instructor’s request if the internet connection becomes unstable
- unless invited by your instructor, do not share your screen in the meeting

The course instructor will act as moderator for the meeting and will deal with any questions from participants. To participate please consider the following:

- if you wish to speak, use the “raise hand” function and wait for the instructor to acknowledge you before beginning your comment or question
- remember to unmute your microphone and turn on your video camera before speaking
- self-identify when speaking.
- remember to mute your mic and turn off your video camera after speaking (unless directed otherwise)

General considerations of “netiquette”:

- Keep in mind the different cultural and linguistic backgrounds of the students in the meeting.
 - Be courteous toward the instructor, your colleagues, and authors whose work you are discussing.
 - Be respectful of the diversity of viewpoints that you will encounter in the meeting and in your readings. The exchange of diverse ideas and opinions is part of the scholarly environment. “Flaming” is never appropriate.
 - Be professional and scholarly in all online postings. Cite the ideas of others appropriately.
- Note that disruptive behaviour of any type during online meetings, including inappropriate use of the chat function, is unacceptable. Students found guilty of Zoom-bombing a meeting or of other serious online offenses may be subject to disciplinary measures under the Code of Student Conduct.

Remarks:

1. The course outline is tentative. While an attempt will be made to follow the outline as closely as possible, things may change as the course progresses.
2. You are responsible for all content covered in the lectures and the assigned chapters of the textbook. Some chapter content may not be covered in the lectures and some lectures will **not** be in the textbook.

If you or someone you know is experiencing distress, there are several resources here at Western to assist you. Please visit <http://www.uwo.ca/uwocom/mentalhealth/> for more information on these resources and on mental health.

Please Note
Department & University Policies for 2020-2021

The University expects all students to take responsibility for their own Academic Programs. Students should check their registration to ensure they are enrolled in the correct courses.

Academic Rights and Responsibilities: Students should be familiar with their “Academic Rights and Responsibilities” as outlined [here](#) in the Western Academic Calendar. Claiming that “you didn’t know what to do” is not an acceptable excuse for not following the stated procedures.

Guidelines and Policies for Students are posted online in the current Western Academic Calendar at <http://westerncalendar.uwo.ca>. Undergraduate information for the Faculty of Social Science can be found at: <https://www.ssc.uwo.ca/undergraduate/index.html> and for the Department of Economics at: <https://economics.uwo.ca/undergraduate/index.html>.

Rules of Conduct for Examinations: Students are expected to know the university’s Rules of Conduct for Examinations, available [here](#).

Cheating and Academic Offences: Students are responsible for understanding what it means to “cheat.” The Department of Economics treats cheating and other academic offences very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in Economics courses or programs. The University may impose further penalties such as suspension or expulsion.

Plagiarism: Plagiarism is an academic offence. Students must write their essays and assignments in their own words. Ideas/passages taken from another author must be referenced with footnotes or citations and acknowledged with quotation marks where appropriate. Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 3. See Scholastic Discipline for Undergraduate Students [here](#) in the Western Academic Calendar.

Academic Appeals: Students should refer to the Student Academic Appeals section [here](#) in the Western Academic Calendar. Please note the relevant deadlines.

Department Appeals Procedures: The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may submit a written appeal to the Undergraduate Director in Economics, stating the reasons for their appeal. Information on the Department of Economics’ appeals procedure and the appeals form are available [here](#).

Systematic Adjustments: Systematic adjustments of class grade distributions (either up or down) can occur in Economics courses. The systematic adjustment of a class grade distribution is **not** grounds for an appeal.

Add/drop deadlines:

Deadline to add a second term half course:

Tuesday January 19, 2021

Deadline to drop a second term half course:

Sunday March 14, 2021

Oversleeping or Misreading the Exam Schedule: Faculty of Social Science policy states that oversleeping or misreading the exam schedule is NOT grounds for a makeup. This rule applies to all exams in the Department of Economics.

End of Term Travel: Students must book travel arrangements AFTER final exam dates have been posted; travel is not an acceptable excuse for absence from a final exam.

Rewriting Exams and Retroactive Reweighting are NOT Permitted: Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or retroactive reweighting of marks, is **not** permitted.

Accommodation Policies: Students with disabilities should work with Accessible Education (formerly SSD), which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).

Academic Consideration for Missed Assessments/Exams due to Student Absence: Students will have up to two (2) opportunities during the regular academic year to receive academic consideration if they self-report a missed assessment using the online portal, provided the following conditions are met: the assessment is missed due to an absence of no more than 48 hours in duration, and the assessment for which consideration is being sought is worth 30% or less of the student's final grade. Students are expected to contact their instructors within 24 hours of the end of the period of the self-reported absence, unless noted otherwise on the syllabus. Students are not able to use the self-reporting option in the following circumstances:

- for exams scheduled by the Office of the Registrar (e.g., December and April exams)
- absence of a duration greater than 48 hours
- assessments worth more than 30% of the student's final grade
- if a student has already used the self-reporting portal twice during the academic year

If the conditions for a Self-Reported Absence are *not* met, students will need to provide a Student Medical Certificate (SMC) if the absence is medical or provide appropriate documentation if there are compassionate grounds for the absence in question. Students are encouraged to contact their Faculty academic counselling office for more information about the relevant documentation. It is strongly recommended that students notify the instructor as soon as possible, ideally before the assessment, when they become aware of an absence. University policy is that students must communicate with their instructors no later than 24 hours after the end of the period covered by the SMC or immediately upon their return from their documented absence. Failure to follow University policy and procedures may result in denial of academic accommodation and a grade of zero.

Individual instructors are not permitted to receive documentation directly from a student, whether in support of an application for consideration on medical grounds or for other reasons. **All required documentation for absences that are not covered by the Self-Reported Absence Policy must be submitted to the Academic Counselling office of a student's Home Faculty.**

For Western University policy on Consideration for Student Absence, see:
[Policy on Academic Consideration for Student Absences - Undergraduate Students in First Entry Programs.](#)

For the Student Medical Certificate (SMC), see:
http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf.

Religious Accommodation: Students should consult the University's list of recognized religious holidays and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the [Western Multicultural Calendar](#).

Policy Regarding Class Attendance and Engagement: If the instructor deems a student's attendance or engagement in the class to be unsatisfactory, that student may be prohibited from writing the final examination. Examples of unsatisfactory class engagement include frequent absences from an in-person or synchronous online class, lack of assignment submissions, and inadequate use of online course materials. Instructors who intend to make use of this policy will notify the student in advance.

Statement on Mental Health and Support Services: Students under emotional/mental distress should visit http://uwo.ca/health/mental_wellbeing/ for more information and a complete list of resources on how to obtain help.