

PRINCIPLES OF MICROECONOMICS  
EC1021B-001  
Department of Economics  
Western University

January 2021

**General Information:**

**Instructor:** Mohammad Iftekher Hossain  
**Office:** 4082 SSC  
**Phone:** 519-661-2111 ext. 87963  
**E-mail:** mhossa87@uwo.ca  
**Office hours:** Thursday 10:00 am – 12.00 pm (ET)  
Zoom meeting IDs and passwords for the office hours will be available for authenticated users (UWO accounts) at OWL every week.

**Delivery mode:** Online, asynchronous  
(Textbook, Pearson MyLab Economics, Prerecorded Video Lessons)

**Course website:** <https://owl.uwo.ca/portal>

**Undergraduate inquiries:** 519-661-3507 or SSC Room 4075 or [econugrd@uwo.ca](mailto:econugrd@uwo.ca)

**Registration:**

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

**Prerequisite Note:**

There are no prerequisites for this course. The former Economics 1020 is an anti-requisite.

*Prerequisite(s) for your course can be found in the Western Calendar at*

<http://westerncalendar.uwo.ca/Courses.cfm?Subject=ECONOMIC&SelectedCalendar=Live&ArchiveID>

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken any anti-requisite courses. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time, and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record but will ensure that spaces become available for students who require the course in question for graduation.

## Course Objectives:

This course introduces the principles of microeconomics to undergraduate students. It explains microeconomic tools relevant to making pricing and purchasing decisions in different markets and how the government interventions influence these decisions. After completing the course, undergraduate students can understand and interpret economic events around them.

## Course Learning Outcomes:

After successful completion of the course, students can:

1. use the production possibility theory to explain scarcity, choice, opportunity costs, and growth.
2. use the supply and demand models to explain how the markets determine the prices and quantities of different goods.
3. understand the elasticity of demand and supply and their impact on the firm's revenue and consumer expenditure.
4. explain consumer behaviour using their budget constraints and indifference curves.
5. describe producers' costs and profit maximization decisions in different markets.
6. explain the impact of government interventions in consumers' and producers' welfare.

## Textbook(s) and Course Materials:

MICROECONOMICS Canada in the Global Environment, Tenth Edition, by Michael Parkin and Robin Bade, Pearson Canada Inc., 2018

**Online Learning Resources:** "MyLab Economics" [www.pearsonmylabandmastering.com](http://www.pearsonmylabandmastering.com)

Access code comes with a new textbook or can be purchased separately.

**Course ID for MyLab: hossain29933**

"MyLab Economics" is an online resource with many valuable aids to help you with your studying. You can access it on the [www.pearsonmylab.com](http://www.pearsonmylab.com) website. With the textbook package's purchase, you will get the **code to access** this website. You can also purchase the access code separately.

- You must join MyLab using your **UWO email**.
- Please (must) use your **UWO username** or UWO email as the **username in MyLab**. If previously you used Pearson MyLab in another course using your UWO username, please add a numeric number (i.e., 1) after the UWO username as the username in Pearson MyLab Economics.
- Pearson MyLab Economics will require a **Student ID**, and you must use your **UWO Student Number** as your Student ID. Please write your Student Number correctly.
- I will permanently remove all activities and grades associated with the accounts that are not using UWO emails and usernames to access MyLab.

Below is the link for the **eBook** version that the students can purchase through UWO Book Store:

ECO 1021B [https://bookstore.uwo.ca/textbook-search?campus=UWO&term=W2020B&courses%5B0%5D=001\\_UW/ECO1021B](https://bookstore.uwo.ca/textbook-search?campus=UWO&term=W2020B&courses%5B0%5D=001_UW/ECO1021B)

## Essential Resources and Instructions

**Textbook:** I strongly recommend to buy the Textbook.

**Pearson MyLab:** Pearson Mylab Economics (Course ID: **hossain29933**) is REQUIRED. **MyLab Economics will be the prime source for online tests/ exams.**

**PPTs:** All PPTs will be available through OWL before the commencement of the semester.

**VoiceThreads (OWL):** It is a tool available at OWL (owl.uwo.ca). I will upload some prerecorded videos at VTs explaining the key concepts in some chapters **with the course's progression.**

**Practice Test:** You can do practice using the Practice Tests available at MyLab. I also recommend you try the Dynamic Study Module. I will not use your practice tests' scores for grading.

**Resources (OWL):** This tool contains all PPTs, some sample questions, and other related materials.

**Forum:** Please use the Forum to discuss course-related content. I regularly follow the Forum.

**Review Sessions (Optional):** I will arrange some review sessions (Zoom) to discuss key concepts and examples. **Attending the review sessions are optional.** Lecture notes will be available for all students after the review sessions.

## Technical Requirements

- Laptop or computer
- Stable internet connection
- Microphone and Webcam
- Scanner/ Smartphone

## Important Notes

- You should check the course website (OWL) every 24-48 hours and MyLab regularly.
- I will provide a weekly update about readings, VoiceThreads, office hours, and exams (if there is an exam that week) at the beginning of every week.
- Please use the OWL "messages" tool to email me and the teaching assistant(s).
- I monitor the emails daily; you will receive a response in 24 – 48 hours.
- This course will use the **OWL Forum** for discussions. Please use the OWL Forum to discuss course-related content.

## Assessments and Grading:

### Grading:

Your grade point is your total points (out of 100) that you will earn in this course when the semester ends. **Three Online Tests** and one **Final Exam** will contribute **100%** of the total points (**Please see the weight below**).

<b>Evaluation:</b>	<b>Available at*</b>	<b>Closes at *</b>	<b>Covers</b>	<b>Weight</b>
<b>Exam</b>	<b>(Tentative)</b>	<b>(Tentative)</b>	<b>(Tentative)</b>	
Online Test 1	01-Feb, 4:30 pm	01-Feb, 6:30 pm	Ch. 1-4	20%
Online Test 2	01-Mar, 4:30 pm	01-Mar, 6:30 pm	Ch. 5, 6, 9	20%
Online Test 3	22-Mar, 4:30 pm	22-Mar, 6:30 pm	Ch. 10-12	20%
<b>Exam</b>	<b>Available at*</b>	<b>Closes at*</b>	<b>Covers</b>	<b>Weight</b>
Final Exam	TBA	TBA	Cumulative Ch.1-6, 9-14, 17	40%

\* All dates and times are strictly based on the Time zone (ET) in London, ON. When the Registrar's Office confirms the date and time for the tests/ exams, I will notify you as the earliest. **The availability period for each online test is 2 hours, and the duration of each test is 1 hour. The duration of the final exam is 2 hours.** The Registrar's Office will set the date and time for the final exam. All examinations will be administered using Pearson MyLab Economics/ OWL Tests & Quizzes.

**Tests/ exams are open-book tests/ exams.** Tests will be in a mixed format. Although the tests/ exams are open-book exams, some tools at MyLab Economics will remain inactive during the tests/ exams.

Students should keep this schedule and workload in mind, given their other courses and commitments. Students should plan to ensure that they can complete the tests on these dates. Students should notify the instructor of conflicts with any of these test dates no later than 28-Jan.

#### **Policy Regarding Missed Exams:**

Students with an **approved absence** from two assessments during the term will have the weight of the missed assessments reallocated to the final exam. Please remember that the final exam is cumulative, and, therefore, you may find the difficulty level in the final exam as much higher than the online tests.

Students who **miss more than two assessments** during the term cannot reweight them to the final exam.

Students who have an **approved absence from the final exam** will write a makeup exam that (i) may differ in format from the original final exam, (ii) may or may not be administered via Mylab, and (iii) will be proctored using Zoom. **The exam format in the make up exam will also be different from the regular exam and will be much more challenging.**

Students who miss any assessment must follow Western University's procedures to approve their absence to receive accommodation.

## Course Schedule (Tentative):

Please see the course schedule below. If there is any change in this schedule, students will be notified in due time using the "Announcement" tool available at MyLab/ OWL.

<b>Date**</b>	<b>Recommended readings/ tasks</b>
11-Jan – 15-Jan	See the course outline, buy the Textbook, see the resources, try to explore MyLab Economics
18-Jan – 22-Jan	Chapters 1, 2
25-Jan – 29-Jan	Chapters 3, 4
28 -Jan, 7:00 pm – 9:00 pm	Review session (Optional), Zoom
01-Feb,	Online Test 1, Syllabus: Ch. 1-4
08-Feb – 12-Feb	Chapters 5, 6
13-Feb – 21-Feb	Reading week
22-Feb – 26-Feb	Chapters 6, 9
25-Feb, 7:00 pm – 9:00 pm	Review session (Optional), Zoom
01-Mar	Online Test 2, Syllabus: Ch. 5, 6, 9
08-Mar – 12-Mar	Chapters 10, 11
15-Mar – 19-Mar	Chapters 11, 23
18-Mar, 7:00 pm – 9:00 pm	Review session (Optional), Zoom
22-Mar	Online Test 3, Syllabus: Ch. 10-12
29-Mar – 01-Apr	Chapters 13, 14
07-Apr, 9:30 am – 11:30 am	Review session (Optional), Zoom
06 -Apr – 09-Apr	Chapters 14, 17
12-Apr	Office Hours
TBA: Final Exam	Cumulative, Ch. 1-6, Ch. 9-14, Ch. 17

\*\* Dates mentioned for the online tests are tentative. If there is any change in this tentative schedule, students will be notified through the "Announcement" tool available at MyLab and OWL.

Chapters 7, 8, 15, and 16 are excluded from the syllabus.

All other chapters will be studied in their entirety, including end of chapter mathematical notes where applicable.

## Tips on How to Be Successful in Online Courses:

- Please make it a daily habit to log onto MyLab and OWL to ensure you have seen everything posted to help you succeed in this class.
- Follow the course schedule.
- Treat this course as you would a face-to-face course. Take notes as you go through the lesson material. Keeping handwritten notes or notes in a regular Word document will help you learn more effectively than just reading or watching.
- Although the exams are open-book exams, prepare for the exams like closed-book exams.
- Connect with others. Try forming an online study group and meet weekly for study and peer support.
- Do not be afraid to ask questions. If you have questions or are struggling with a topic, check the online discussion boards or contact me or the teaching assistant(s).

## Professionalism, Privacy, and Copyright:

- Students are expected to follow the [Student Code of Conduct](#).
- All lectures and course materials, including slides, presentations, outlines, and similar materials, are protected by **copyright**. Students may take notes and make copies of course materials for their own educational purposes only.
- Students may not record lectures, reproduce (or allow others to reproduce), post or distribute lecture notes, assessments, or any other course materials publicly and/or for commercial purposes without written consent.
- Recordings (audio or video) are not permitted without explicit, written permission. Permitted recordings may not be distributed or shared.

**Please Note**  
**Department & University Policies for 2020-2021**

The University expects all students to take responsibility for their own Academic Programs. Students should check their registration to ensure they are enrolled in the correct courses.

**Academic Rights and Responsibilities:** Students should be familiar with their "Academic Rights and Responsibilities" as outlined [here](#) in the Western Academic Calendar. Claiming that "you didn't know what to do" is not an acceptable excuse for not following the stated procedures.

**Guidelines and Policies for Students** are posted online in the current Western Academic Calendar at <http://westerncalendar.uwo.ca>. Undergraduate information for the Faculty of Social Science can be found at: <https://www.ssc.uwo.ca/undergraduate/index.html> and for the Department of Economics at: <https://economics.uwo.ca/undergraduate/index.html>.

**Rules of Conduct for Examinations:** Students are expected to know the university's Rules of Conduct for Examinations, available [here](#).

**Cheating and Academic Offences:** Students are responsible for understanding what it means to "cheat." The Department of Economics treats cheating and other academic offences very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in Economics courses or programs. The University may impose further penalties such as suspension or expulsion.

**Plagiarism:** Plagiarism is an academic offence. Students must write their essays and assignments in their own words. Ideas/passages taken from another author must be referenced with footnotes or citations and acknowledged with quotation marks where appropriate. Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 3. See Scholastic Discipline for Undergraduate Students [here](#) in the Western Academic Calendar.

**Academic Appeals:** Students should refer to the Student Academic Appeals section [here](#) in the Western Academic Calendar. Please note the relevant deadlines.

**Department Appeals Procedures:** The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may submit a written appeal to the Undergraduate Director in Economics, stating the reasons for their appeal. Information on the Department of Economics' appeals procedure and the appeals form are available [here](#).

**Systematic Adjustments:** Systematic adjustments of class grade distributions (either up or down) can occur in Economics courses. The systematic adjustment of a class grade distribution is **not** grounds for an appeal.

**Add/drop deadlines:**

Deadline to add a second term half course:

**Tuesday January 19, 2021**

Deadline to drop a second term half course:

**Sunday March 14, 2021**

**Oversleeping or Misreading the Exam Schedule:** Faculty of Social Science policy states that oversleeping or misreading the exam schedule is NOT grounds for a makeup. This rule applies to all exams in the Department of Economics.

**End of Term Travel:** Students must book travel arrangements AFTER final exam dates have been posted; travel is not an acceptable excuse for absence from a final exam.

**Rewriting Exams and Retroactive Reweighting are NOT Permitted:** Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or retroactive reweighting of marks, is **not** permitted.

**Accommodation Policies:** Students with disabilities should work with Accessible Education (formerly SSD), which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).

**Academic Consideration for Missed Assessments/Exams due to Student Absence:** Students will have up to two (2) opportunities during the regular academic year to receive academic consideration if they self-report a missed assessment using the online portal, provided the following conditions are met: the assessment is missed due to an absence of no more than 48 hours in duration, and the assessment for which consideration is being sought is worth 30% or less of the student's final grade. Students are expected to contact their instructors within 24 hours of the end of the period of the self-reported absence, unless noted otherwise on the syllabus. Students are not able to use the self-reporting option in the following circumstances:

- for exams scheduled by the Office of the Registrar (e.g., December and April exams)
- absence of a duration greater than 48 hours
- assessments worth more than 30% of the student's final grade
- if a student has already used the self-reporting portal twice during the academic year

If the conditions for a Self-Reported Absence are *not* met, students will need to provide a Student Medical Certificate (SMC) if the absence is medical or provide appropriate documentation if there are compassionate grounds for the absence in question. Students are encouraged to contact their Faculty academic counselling office for more information about the relevant documentation. It is strongly recommended that students notify the instructor as soon as possible, ideally before the assessment, when they become aware of an absence. University policy is that students must communicate with their instructors no later than 24 hours after the end of the period covered by the SMC or immediately upon their return from their documented absence. Failure to follow University policy and procedures may result in denial of academic accommodation and a grade of zero.

Individual instructors are not permitted to receive documentation directly from a student, whether in support of an application for consideration on medical grounds or for other reasons. **All required documentation for absences that are not covered by the Self-Reported Absence Policy must be submitted to the Academic Counselling office of a student's Home Faculty.**



For Western University policy on Consideration for Student Absence, see:  
[Policy on Academic Consideration for Student Absences - Undergraduate Students in First Entry Programs.](#)

For the Student Medical Certificate (SMC), see:  
[http://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/medicalform.pdf](http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf).

**Religious Accommodation:** Students should consult the University's list of recognized religious holidays and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the [Western Multicultural Calendar](#).

**Policy Regarding Class Attendance and Engagement:** If the instructor deems a student's attendance or engagement in the class to be unsatisfactory, that student may be prohibited from writing the final examination. Examples of unsatisfactory class engagement include frequent absences from an in-person or synchronous online class, lack of assignment submissions, and inadequate use of online course materials. Instructors who intend to make use of this policy will notify the student in advance.

**Statement on Mental Health and Support Services:** Students under emotional/mental distress should visit [http://uwo.ca/health/mental\\_wellbeing/](http://uwo.ca/health/mental_wellbeing/) for more information and a complete list of resources on how to obtain help.