

INTERMEDIATE MICROECONOMIC THEORY II
ECONOMICS 2151B-001
Department of Economics
Western University

June 2022

General Information:

Instructor: Meghdad Rahimian

E-mail: mrahim4@uwo.ca

Delivery mode: In-Person

Course duration: June 20 - July 29

Class Times: Tuesday and Thursday, 7:00 – 10:00 pm

Classroom: SSC Rm 2020

Office hours: Fridays 1:00 pm – 3:00 pm (via Zoom)

Course website: <https://owl.uwo.ca/portal>

Undergraduate inquiries: 519-661-3507 or SSC Room 4075 or econugrd@uwo.ca

Registration:

Please, make sure that you are correctly registered in this course; the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite Note:

The prerequisite(s) for this course is **Economics 2150 A/B**

The antirequisite for this course is **Economics 2261 A/B**

Prerequisite(s) for your course can be found in the Western Calendar at

<http://westerncalendar.uwo.ca/Courses.cfm?Subject=ECONOMIC&SelectedCalendar=Live&ArchiveID>

You are responsible for ensuring that you have successfully completed all course prerequisites and that you have not taken any anti-requisite courses. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time, and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record but will ensure that spaces become available for students who require the course in question for graduation.

Course Objectives:

This course will explain firms' output and pricing decisions in an imperfectly competitive market. We will use the microeconomic tools of constrained optimization, equilibrium analysis, and comparative statics to discuss firms' behavior under imperfect competition market structure. Moreover, I will introduce the Game Theory and its applications in microeconomic models in the next step. In the end, I will provide an insight into general equilibrium analysis.

Course Learning Outcomes:

After completing the course successfully, you will be able to:

- Derive the price and output of a profit-maximizing monopolist.
- Obtain the monopsonist's profit-maximizing conditions
- Explain how a firm with market power can capture more surplus by price discrimination
- Compute the equilibrium of oligopoly firms.
- Illustrate the short-run and long-run equilibrium graphically in monopolistic competition.
- Describe a Nash equilibrium.
- Solve for the Nash equilibria in static, repeated, simultaneous-move, and sequential games.
- Distinguish between partial equilibrium analysis and general equilibrium analysis.

Textbook(s) and Course Materials:

D. Besanko and R. Braeutigam, Microeconomics, 6th edition, John Wiley, and Sons Inc., 2020

Below is the link for the **ebook** version that the students can purchase through the BookStore's website:

https://bookstore.uwo.ca/textbook-search?campus=UWO&term=N2021&courses%5B0%5D=001_UW/ECO2151B

I strongly recommend purchasing the e-book, as it contains several interactive practice quizzes, learning-by-doing exercises, and audio-enabled sections.

Communication:

- All details on upcoming assignments, quizzes and tests are announced in the class. You must attend the classes.
- You should check the course OWL site every regularly for new materials.
- You can email me your questions and concerns, I will reply to your email as soon as I can.

Course Schedule (Tentative):

- The course contains six weeks, from June 20 to July 29.
- We will cover five chapters (chapters 11 -14 and 16) of the textbook in this course.
- I will upload notes and problem set with answers for each chapter.
- I will upload practice quizzes, graded, and feedback automatically by OWL every two weeks, a couple of days before exams.

Week / Date	Task	Chapter
Week 1: June 20 – June 26		Ch 11
Week 2: June 27 – July 3	Practice Quiz 1	Ch 12
Week 3: July 4 – July 10	Midterm 1 (From Ch 11&12)	Ch 13
Week 4: July 11 – July 17	Practice Quiz 2	Ch 13 and 14
Week 5: July 18 – July 24	Midterm 2 (From Ch 13& part of 14)	Ch 14
Week 6: July 25 – July 29	Practice Quiz 3	Ch 16
To Be Scheduled	Final Exam	Cumulative

Assessments and Grading:

We will have two midterm exams and a final for this course.

Exam	Opening time	Coverage	Weight
Mid 1	30 June 7:00 – 9:00 pm	Ch. 11-12	25%
Mid 2	14 July 7:00 – 9:00 pm	Ch. 13-14	25%
Final	To Be Scheduled	Ch. 11-14 and 16	50%

All exams are in-person and paper-based.

Policy Regarding Missed Exams

- Students who miss any assessment must follow Western University's procedures to approve their absence to receive accommodation.
- If you miss a midterm exam due to a valid reason approved by your academic counselor or SRA, the missed exam's weight will be allocated to Final exam.
- Students who have an approved absence from the final exam will write a makeup exam.
- The makeup final exam might not have the same format at the regularly scheduled final exam.

Professionalism, Privacy, and Copyright:

- Students are expected to follow the [Student Code of Conduct](#).
- All lectures and course materials, including slides, presentations, outlines, and similar materials, are protected by **copyright**. Students may take notes and make copies of course materials for their own educational purposes only.
- Students may not record lectures, reproduce (or allow others to reproduce), post or distribute lecture notes, assessments, or any other course materials publicly and/or for commercial purposes without the instructor's written consent.
- Recordings (audio or video) are not permitted without the explicit, written permission

- of the instructor. Permitted recordings may not be distributed or shared.
- Students are expected to follow online etiquette expectations provided on OWL.
- Students will be expected to take an academic integrity pledge before some assessments.

Tips on How to Be Successful in this Class:

Students in this course should understand the level of autonomy and self-discipline required to be successful.

- Keep attending all classes. Take notes in the class.
- Make it a daily habit to log onto OWL to ensure you have seen everything posted to help you succeed in this class.
- Follow weekly checklists created on OWL to help you stay on track.
- Connect with others. Try forming an online study group and meet every week for study and peer support.
- Do not be afraid to ask questions. If you have questions or are struggling with a topic, check the online discussion boards or contact me.

Please Note

Department & University Policies for Summer 2022

The University expects all students to take responsibility for their own Academic Programs. Students should also check their registration to ensure they are enrolled in the correct courses.

1. **Guidelines, policies, and your academic rights and responsibilities** are posted online in the current Western Academic Calendar at: <http://westerncalendar.uwo.ca>. Claiming that “you didn’t know what to do” is not an acceptable excuse for not following the stated policies and procedures.
2. Students must familiarize themselves with the “**Rules of Conduct for Examinations**” http://www.uwo.ca/univsec/pdf/academic_policies/exam/administration.pdf.
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat.” The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other Economics courses or programs. The University may impose further penalties such as suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. When taking an idea/passage from another author, it must be acknowledged with quotation marks where appropriate and referenced with footnotes or citations. Plagiarism is an academic offence (see Scholastic Discipline for Undergraduate Students in the Western Calendar at http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_20). Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 3.
5. It is a Department of Economics policy that **NO** assignments be dated, stamped or accepted by staff. Students must submit assignments to the instructor.
6. **Appeals:** University policies and procedures for appealing a mark can be found in the Student Academic Appeals section in the current Western Academic Calendar at: http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_14. **Please note the relevant deadlines.**

Department of Economics procedures for appealing a mark can be found here: https://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals. The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may proceed to submit an appeal to econugrd@uwo.ca. Please follow the instructions and use the appeal form shown in the above link.

7. **Systematic adjustments of a class grade distribution** (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.

8. Note the following **add and drop deadlines**:

Deadline to add a course:	Friday, June 24th
Deadline to drop a course:	Monday, July 18th

Policy Regarding Makeup Tests and Final Examinations

Faculty of Social Science policy states that oversleeping or misreading an exam schedule is NOT grounds for a makeup. This rule applies to midterm and final exams in the Department of Economics.

Policies Regarding Academic Accommodation

- The Faculty of Social Science's policies on academic accommodation are found at https://counselling.ssc.uwo.ca/procedures/academic_consideration.html
- **Accommodation for Students with Disabilities:** Students with disabilities or accessibility challenges should work with Accessible Education (formerly SSD, see http://academicsupport.uwo.ca/accessible_education/index.html), which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).
- **Rewriting Exams and Retroactive Reweighting are NOT Permitted:** Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or retroactive reweighting of marks, is **not** permitted. Self-Reported Absences cannot be used once a student has proceeded to start to write a test or exam.

- **Self-Reported Absences:** Students will have one opportunity during summer term to receive academic consideration if they self-report a missed assessment using the online self-reported absence portal, provided the following conditions are met: the assessment is missed due to an absence of no more than 48 hours in duration, and the assessment for which consideration is being sought is worth 30% or less of the student's final grade. Students are expected to contact their instructors within 24 hours of the end of the period of the self-reported absence, unless noted otherwise on the syllabus. Students are not able to use the self-reporting option in the following circumstances:
 - for exams scheduled by the Office of the Registrar (e.g., final exams)
 - absence of a duration greater than 48 hours
 - assessments worth more than 30% of the student's final grade
 - if the student has opened or started the test or exam
 - if a student has already used the self-reporting portal twice during the fall/winter terms

If the conditions for a Self-Reported Absence are *not* met, students will need to provide a Student Medical Certificate (SMC) if the absence is medical or provide appropriate documentation if there are compassionate grounds for the absence in question. Students are encouraged to contact their Faculty academic counselling office for more information about the relevant documentation. It is strongly recommended that students notify the instructor as soon as possible, ideally before the assessment, when they become aware of an absence. University policy is that students must communicate with their instructors no later than 24 hours after the end of the period covered by the SMC or immediately upon their return from their documented absence. Failure to follow University policy and procedures may result in denial of academic accommodation and a grade of zero.

- **Self-Isolation Reporting Tool:** Students who are required to self-isolate due to COVID-19 should complete the Self-Isolation Reporting Tool (SIRT). By using this, students are attesting that they must self-isolate as a result of direction obtained from a COVID-19 Self-Assessment. The information entered on this tool will be used by Academic Counselling to assess your need for academic considerations. Students should note that this tool is intended for self-isolation due to COVID-19 only and those who complete this form will be expected to remain off-campus for at least five days. Students are expected to contact their instructors within 24 hours of the end of the period of their self-isolation period, unless noted otherwise on the syllabus.
- **Documentation for Accommodation:** Individual instructors are not permitted to receive documentation directly from a student, whether in support of an application for consideration on medical grounds or for other reasons. **All required documentation for absences that are not covered by the Self-Reported Absence Policy must be submitted to the Academic Counselling office of a student's Home Faculty.**
- **Western University policy on Consideration for Student Absence** is available here: [Policy on Academic Consideration for Student Absences - Undergraduate Students in First Entry Programs.](#)

- **Student Medical Certificate (SMC):** This form is available here: http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf
- **Religious Accommodation:** Students should consult the University's list of recognized religious holidays and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the [Western Multicultural Calendar](#).

Policy Regarding Class Attendance and Engagement: If the instructor deems a student's attendance or engagement in the class to be unsatisfactory, that student may be prohibited from writing the final examination. Examples of unsatisfactory class engagement include frequent absences from an in-person or synchronous online class, lack of assignment submissions, and inadequate use of online course materials. Instructors who intend to make use of this policy will notify the student in advance.

Statement on Mental Health and Support Services: Students under emotional/mental distress should visit https://uwo.ca/health/mental_wellbeing/ for more information and a complete list of resources on how to obtain help.

Statement on Remote Proctoring: While Western intends to hold most classes, mid-terms and finals in-person, the London-Middlesex Health unity may require western to teach in a remote format. If this occurs, all assessments will be done remotely and may involve the use of remote proctoring software (i.e., Proctorio, ProctorTrack). Instructors will provide information on the details should the need arise.

. The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may proceed to submit an appeal to econugrd@uwo.ca. Please follow the instructions and use the appeal form shown in the above link.

7. **Systematic adjustments of a class grade distribution** (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.

8. Note the following **add and drop deadlines**:

Session	Deadline to Add a Course
Distance Studies	Friday May 7, 2021
Intersession	Tuesday May 11, 2021
Summer Evening (first term)	Friday May 7, 2021
Summer Evening (second term)	Friday June 28, 2021

Session	Deadline to Drop a Course
Distance Studies	Monday June 7, 2021
Intersession	Monday May 31, 2021
Summer Evening (first term)	Monday May 31, 2021
Summer Evening (second term)	Monday July 12, 2021

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- The Faculty of Social Science's policies on academic accommodation are found at http://counselling.ssc.uwo.ca/procedures/having_problems/index.html.
- **Accommodation for Students with Disabilities:** Students with disabilities or accessibility challenges should work with Accessible Education (formerly SSD, see http://academicsupport.uwo.ca/accessible_education/index.html), which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).
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- **Self-Reported Absences:** Students will have one opportunity during the summer term to receive academic consideration if they self-report a missed assessment using the online self-reported absence portal, provided the following conditions are met: the assessment is missed due to an absence of no more than 48 hours in duration, and the assessment for which consideration is being sought is worth 30% or less of the student's final grade. Students are expected to contact their instructors within 24 hours of the end of the period of the self-reported absence, unless noted otherwise on the syllabus. Students are not able to use the self-reporting option in the following circumstances:
 - for exams scheduled by the Office of the Registrar (e.g., final exams)
 - absence of a duration greater than 48 hours
 - assessments worth more than 30% of the student's final grade
 - if the student has opened or started the test or exam
 - if a student has already used the self-reporting portal once during the summer term

If the conditions for a Self-Reported Absence are *not* met, students will need to provide a Student Medical Certificate (SMC) if the absence is medical or provide appropriate documentation if there are compassionate grounds for the absence in question. Students are encouraged to contact their Faculty academic counselling office for more information about the relevant documentation. It is strongly recommended that students notify the instructor as soon as possible, ideally before the assessment, when they become aware

of an absence. University policy is that students must communicate with their instructors no later than 24 hours after the end of the period covered by the SMC or immediately upon their return from their documented absence. Failure to follow University policy and procedures may result in denial of academic accommodation and a grade of zero.

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- **Western University policy on Consideration for Student Absence** is available here: [Policy on Academic Consideration for Student Absences - Undergraduate Students in First Entry Programs.](#)
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