

INTERNATIONAL ECONOMICS
ECONOMICS EC2167A-001
Department of Economics
Western University

Summer 2021

General Information:

Instructor: Jafar El Armali
Office: Virtual, Online
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Office hours: Wednesdays 5.30 to 6.30 pm & Fridays 9.30 to 10.30 am.
Office hours will be held online using Zoom.
You can install/login to Zoom using your university account at:
<https://wts.uwo.ca/zoom/index.html>

Delivery mode: Online asynchronous.
This means that lectures will be uploaded on owl so that each student may go through lectures at his/her own time.

Course website: <https://owl.uwo.ca/portal>
Undergraduate inquiries: 519-661-3507 or SSC Room 4075 or econugrd@uwo.ca

Registration:

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite/Antirequisite Note:

The **prerequisites** for this course are **Economics 1021A/B and Economics 1022A/B**, or **Economics 2001A/B**. The **anti-requisites** are **Economics 2163A/B, Economics 2164A/B, Economics 3352A/B, Economics 3353A/B**.

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken any anti-requisite courses. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record, but will ensure that spaces become available for students who require the course in question for graduation.

Course Description:

This course is an introduction to international economics. Topics covered include standard theories of international trade, trade policies, and international labour mobility, foreign direct investment, fixed and flexible exchange rates, international capital mobility and macroeconomic adjustment policies.

Course Objectives:

The main objective is for students to learn the main theories, institutions, and recent trends in international trade and international finance. In addition, students will learn about selected topics related to open economy macroeconomics.

Course Learning Outcomes:

- Students will learn about international economic institutions and their roles.
- Students will learn the concepts of absolute and comparative advantage.
- Students will learn the (overall) gains from trade in addition to income distribution effects of opening for trade.
- Students will learn similarities, differences, and effects of tariffs and quotas.
- Students will learn about labour and environmental standards in relation to trade.
- Students will learn about different exchange rate systems and theories of exchange rate determination.
- Students will learn about fiscal and monetary policy in open economies, foreign debt, and other topics related to open economy macroeconomics.
- Students will learn about different types of international financial crises.

Textbook(s) and Course Materials:

International Economics, James Gerber, Pearson (7th edition).

Topics Covered:

A. Introduction – Week 1:

Chapter 1: An Introduction to the World Economy.

Chapter 2: International Economic Institutions Since World War II.

B. International Trade – Weeks 2 and 3:

Chapter 3: Comparative Advantage and the Gains from Trade.

Chapter 4: Comparative Advantage and Factor Endowments.

Chapter 6: The Theory of Tariffs and Quotas.

Chapter 8: International Trade and Labor and Environmental Standards.

C. International Finance – Week 4:

Chapter 9: Trade and the Balance of Payments.

Chapter 10: Exchange Rates and Exchange Rate Systems.

D. Open Economy Macroeconomics – Week 5:

Chapter 11: An Introduction to Open Economy Macroeconomics.

Chapter 12: International Financial Crises.

E. Selected Topics – Week 6:

We will discuss **selected parts only** from the following chapters:

Chapter 13: The United States in the World Economy.

Chapter 14: The European Union: Many Markets into One.

Chapter 17: China and India in the World Economy.

Assessments and Grading:

The course grade will be based on quizzes, a report assignment, and a final exam. Quizzes and exam questions may include multiple choice, true/false, and fill in the blank questions.

Quizzes:

There will be 5 quizzes in total. The best 4 quizzes will enter your course grade calculation, each worth 10%. Quizzes will be done on owl **asynchronously** on the specified dates below. This means that each quiz will be available on owl for a time window during the specified date, and you can do it at any time during that time window.

Report Assignment:

Towards the end of the semester, I will assign a short reading and/or video discussing a current topic related to international economics. You will have to read/watch the material, reflect on it, and then write a short report (1-page max) that includes your thoughts and application of what you learned in this course. The assignment is worth 10% of the course grade.

Final Exam:

The final exam will be done on owl **synchronously**. This means that all students must write the exam at the same time and date set by the university. The exam date will be on June 21 or 22 (to be confirmed later).

The table below shows the weight, tentative date, and topics covered for each assessment.

	Weight	Location	Tentative Dates	Topics Covered
Quiz 1	0-10%	OWL	Fri. May 14, 2021	Ch. 1,2
Quiz 2	0-10%	OWL	Thurs. May 20, 2021 ¹	Ch. 3,4
Quiz 3	0-10%	OWL	Fri. May 28, 2021	Ch. 6,8
Quiz 4	0-10%	OWL	Fri. June 4, 2021	Ch. 9,10
Quiz 5	0-10%	OWL	Fri. June 11, 2021	Ch. 11,12
Report	10%	OWL	Fri. June 18, 2021 (due date to be submitted)	Assigned reading/video
Final	50%	OWL	TBD	Comprehensive

- Please note the following:
 - Assessments (quizzes and final exam) must be done individually. During assessments students are forbidden to communicate with any person other than the instructor.
 - Quizzes and the final exam are closed book assessments. Students are forbidden from using any books, notes, study guides, diagrams, communication equipment such as a cell phone, computer programs or software, online resources or websites, or other aids unless explicitly authorized by the instructor.
 - If a single quiz is missed for any reason, then it will be dropped, and the remaining 4 quizzes will enter your course grade calculation as mentioned.
 - If more than one quiz is missed and if the additional absence has officially received approval such as an SRA or from Academic Counselling (see ‘Please Note’ below), then the marks from the extra missed quiz (or quizzes) will be redistributed to the rest of the assessments.
 - If the final exam is missed and if the absence has received official approval from Academic Counselling (see ‘Please Note’ below), then a make-up exam will be offered. Otherwise, no make-up will be offered and the student will receive no grades on final exam.
 - If the make-up exam assessment is missed, and if the absence has received official approval from Academic Counselling (see ‘Please Note’ below), then the marks from the missed exam will be redistributed to the rest of the assessments.
 - Late submission of the report assignment will not be accepted.

¹ Ideally, we would have the quiz on Fri. May 21, but it was declared as additional holiday this year by the university.

Communication:

- It is **very important to read OWL announcements**, as information and updates will be communicated mainly through this tool.
- Emails will be monitored regularly; students will usually receive a response in 0 – 72 hrs.
- You are also encouraged to use OWL forum for questions and discussions.

Technical Requirements

You will need to have access to at least one of the following: a laptop, a tablet, a smartphone, or a computer. In addition, an internet connection is needed so that you can access lectures and other course materials on owl, communicate with the instructor, and do quizzes & exams online.

For technical support, see the OWL help page or contact Western Technology Services Helpdesk (<https://wts.uwo.ca/about-wts/contact.html>). Google Chrome or Mozilla Firefox are the preferred browsers for OWL; update your browser frequently.

Professionalism, Privacy and Copyright:

- Students are expected to follow the [Student Code of Conduct](#).
- All lectures and course materials, including slides, presentations, outlines, and similar materials, are protected by **copyright**. Students may take notes and make copies of course materials for their own educational purposes only.
- Students may not record lectures, reproduce (or allow others to reproduce), post or distribute lecture notes, assessments, or any other course materials publicly and/or for commercial purposes without written consent of the instructor.
- Recordings (audio or video) are not permitted without explicit, written permission of the instructor. Permitted recordings may not be distributed or shared.
- Students are expected to follow online etiquette expectations provided on OWL (*if applicable; otherwise delete this bullet point*)
- Students will be expected to take an academic integrity pledge before some assessments (*if applicable; otherwise delete this bullet point*)
- Some sessions may be recorded by the instructor. Recorded sessions will remain within the course site or be unlisted if streamed (*if applicable; otherwise delete this bullet point*)

Tips on How to Be Successful in this Class:

The main tip is to treat this course as you would a face-to-face course. For example, set a fixed time to “attend” video lectures as you would attend lectures on campus. In addition:

- **Please ask questions.**
- Make it a habit to log onto OWL regularly to ensure you have seen everything posted to help you succeed in this class.
- Connect with others. Try forming an online study group and meet on a weekly basis for study and peer support.

Please Note
Department & University Policies for Summer 2021

The University expects all students to take responsibility for their own Academic Programs. Students should also check their registration to ensure they are enrolled in the correct courses.

1. **Guidelines, policies, and your academic rights and responsibilities** are posted online in the current Western Academic Calendar at: <http://westerncalendar.uwo.ca>. Claiming that “you didn’t know what to do” is not an acceptable excuse for not following the stated policies and procedures.
2. Students must familiarize themselves with the “**Rules of Conduct for Examinations**” http://www.uwo.ca/univsec/pdf/academic_policies/exam/administration.pdf.
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat.” The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other Economics courses or programs. The University may impose further penalties such as suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. When taking an idea/passage from another author, it must be acknowledged with quotation marks where appropriate and referenced with footnotes or citations. Plagiarism is an academic offence (see Scholastic Discipline for Undergraduate Students in the Western Calendar at http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_20).

Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 3.

5. It is a Department of Economics policy that **NO** assignments be dated, stamped or accepted by staff. Students must submit assignments to the instructor.
6. **Appeals:** University policies and procedures for appealing a mark can be found in the Student Academic Appeals section in the current Western Academic Calendar at: http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_14. **Please note the relevant deadlines.**

Department of Economics procedures for appealing a mark can be found here: https://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals. The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may proceed to submit an appeal to econugrd@uwo.ca. Please follow the instructions and use the appeal form shown in the above link.

7. **Systematic adjustments of a class grade distribution** (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.

8. Note the following **add and drop deadlines**:

Session	Deadline to Add a Course
Distance Studies	Friday May 7, 2021
Intersession	Tuesday May 11, 2021
Summer Evening (first term)	Friday May 7, 2021
Summer Evening (second term)	Friday June 28, 2021

Session	Deadline to Drop a Course
Distance Studies	Monday June 7, 2021
Intersession	Monday May 31, 2021
Summer Evening (first term)	Monday May 31, 2021
Summer Evening (second term)	Monday July 12, 2021

Policy Regarding Makeup Tests and Final Examinations

Faculty of Social Science policy states that oversleeping or misreading an exam schedule is NOT grounds for a makeup. This rule applies to midterm and final exams in the Department of Economics.

Policies Regarding Academic Accommodation

- The Faculty of Social Science’s policies on academic accommodation are found at http://counselling.ssc.uwo.ca/procedures/having_problems/index.html.
- **Accommodation for Students with Disabilities:** Students with disabilities or accessibility challenges should work with Accessible Education (formerly SSD, see http://academicsupport.uwo.ca/accessible_education/index.html), which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).
- **Rewriting Exams and Retroactive Reweighting are NOT Permitted:** Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or retroactive reweighting of marks, is **not** permitted. Self-Reported Absences cannot be used once a student has proceeded to start to write a test or exam.
- **Self-Reported Absences:** Students will have one opportunity during the summer term to receive academic consideration if they self-report a missed assessment using the online self-reported absence portal, provided the following conditions are met: the assessment is missed due to an absence of no more than 48 hours in duration, and the assessment for which consideration is being sought is worth 30% or less of the student’s final grade. Students are expected to contact their instructors within 24 hours of the end of the period

of the self-reported absence, unless noted otherwise on the syllabus. Students are not able to use the self-reporting option in the following circumstances:

- for exams scheduled by the Office of the Registrar (e.g., final exams)
- absence of a duration greater than 48 hours
- assessments worth more than 30% of the student's final grade
- if the student has opened or started the test or exam
- if a student has already used the self-reporting portal once during the summer term

If the conditions for a Self-Reported Absence are *not* met, students will need to provide a Student Medical Certificate (SMC) if the absence is medical or provide appropriate documentation if there are compassionate grounds for the absence in question. Students are encouraged to contact their Faculty academic counselling office for more information about the relevant documentation. It is strongly recommended that students notify the instructor as soon as possible, ideally before the assessment, when they become aware of an absence. University policy is that students must communicate with their instructors no later than 24 hours after the end of the period covered by the SMC or immediately upon their return from their documented absence. Failure to follow University policy and procedures may result in denial of academic accommodation and a grade of zero.

- **Documentation for Accommodation:** Individual instructors are not permitted to receive documentation directly from a student, whether in support of an application for consideration on medical grounds or for other reasons. **All required documentation for absences that are not covered by the Self-Reported Absence Policy must be submitted to the Academic Counselling office of a student's Home Faculty.**
- **Western University policy on Consideration for Student Absence** is available here: [Policy on Academic Consideration for Student Absences - Undergraduate Students in First Entry Programs.](#)
- **Student Medical Certificate (SMC):** This form is available here: http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf.
- **Religious Accommodation:** Students should consult the University's list of recognized religious holidays and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the [Western Multicultural Calendar](#).

Policy Regarding Class Attendance and Engagement: If the instructor deems a student's attendance or engagement in the class to be unsatisfactory, that student may be prohibited from writing the final examination. Examples of unsatisfactory class engagement include frequent absences from an in-person or synchronous online class, lack of assignment submissions, and inadequate use of online course materials. Instructors who intend to make use of this policy will notify the student in advance.

Statement on Mental Health and Support Services: Students under emotional/mental distress should visit http://uwo.ca/health/mental_wellbeing/ for more information and a complete list of resources on how to obtain help.