

PRINCIPLES OF MACROECONOMICS
EC1022A-652
Department of Economics
Western University

May 2021

General Information:

Instructor: Mohammad Iftekher Hossain
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Office hours: Email: Tuesday 10:00 am – 2.00 pm (ET)
Zoom meeting is on appointment only.
Delivery mode: **Online, asynchronous**
(Textbook, PPTs, MyLab Economics, Pre-recorded videos)
Course website: <https://owl.uwo.ca/portal>
Undergraduate inquiries: 519-661-3507 or SSC Room 4075 or econugrd@uwo.ca

Registration:

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite Note:

Economics 1021A/B must be taken prior to or at the same time as 1022A/B. *Prerequisite(s) for your course can be found in the Western Calendar at*

<http://westerncalendar.uwo.ca/Courses.cfm?Subject=ECONOMIC&SelectedCalendar=Live&ArchiveID>

You are responsible for ensuring that you have successfully completed all course prerequisites and that you have not taken any anti-requisite courses. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time, and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record but will ensure that spaces become available for students who require the course in question for graduation.

Course Objectives:

This course introduces the principles of macroeconomics to undergraduate students. It explains macroeconomic concepts and tools that are relevant in measuring national and global economic performance. The course is designed for undergraduate students so that after successful completion, they can understand and interpret the national and global macroeconomic events.

Course Learning Outcomes:

Course learning outcomes are:

- * measures of macroeconomic activity
- * macroeconomic trends in the Canadian and the world economy
- * macroeconomic models that determine equilibrium in the market
- * how an economy move through business cycles
- * how an economy grows in the long run
- * how the government uses fiscal and monetary policies to achieve its short-term and long-term goals.

Textbook(s) and Course Materials:

MACROECONOMICS Canada in the Global Environment, Tenth Edition, by Michael Parkin and Robin Bade, Pearson Canada Inc., 2018

Online Learning Resources: "MyLab Economics" www.pearsonmylabandmastering.com

Access code comes with a new textbook or can be purchased separately.

Course ID for MyLab: [hossain83215](#)

"MyLab Economics" is an online resource with many valuable aids to help you with your studying. You can access it on the www.pearsonmylab.com website. With the textbook package's purchase, you will get the **code to access** this website. You can also purchase the access code separately.

* **You must join MyLab using your UWO email.**

* You must use your **UWO username** or UWO email as **the username in MyLab**. **If previously you used Pearson MyLab in another course using your UWO username, please add a numeric number (i.e., 1) after the UWO username as the username in Pearson MyLab Economics.**

* Pearson MyLab Economics will require a **Student ID**, and you must use your **UWO Student Number** as your Student ID. Please write your Student Number correctly.

* I will permanently remove all activities and grades associated with the accounts that are not using UWO emails and usernames to access MyLab.

Below is the link for the **ebook** version that the students can purchase through the BookStore's website:

https://bookstore.uwo.ca/textbook-search?campus=UWO&term=N2021&courses%5B0%5D=652_UW/ECO1022A

Essential Resources and Instructions

Textbook: I strongly recommend buying the Textbook (either a printed version or the eBook).

Pearson MyLab: Pearson Mylab Economics (Course ID: [hossain83215](#)) is REQUIRED.

MyLab Economics will be the prime source for online tests/ exams.

PPTs: All PPTs will be available through OWL Resources before the commencement of the semester.

VoiceThreads (OWL): It is a tool available at OWL (owl.uwo.ca). **I will upload some pre-recorded videos at VTs explaining the key concepts in some chapters with the course's progression (following the course schedule).**

Practice Test: You can do practice using the Practice Tests available at MyLab. I will not use your practice tests' scores for grading. **Practice tests by chapter will be available with the progression of the course.**

Resources (OWL): This tool contains all PPTs, practice notes with answer keys (with the progression of the course), and other related materials.

Forum: Please use the Forum to discuss course-related content. I regularly follow the Forum.

Announcement: One of the most active tools at OWL. You will continue to receive updates through this tool.

Technical Requirements

- Laptop or computer
- Stable internet connection
- Microphone and Webcam
- Scanner/ Smartphone

Important Notes

- You should check the course website (OWL) every 24-48 hours and MyLab regularly.
- I will provide a weekly update about readings, VoiceThreads, office hours, and exams (if there is an exam that week) at the beginning of every week.
- I monitor the emails daily; you will receive a response in 24 – 48 hours.
- This course will use the **OWL Forum** for discussions. Please use the OWL Forum to discuss course-related content.

Assessments and Grading:

Grading:

Your grade point is your total points (out of 100) that you will earn in this course when the semester ends. **Three Online Tests** and one **Final Exam** will contribute **100%** of the total points (**Please see the weight below**).

<i>Exam</i>	<i>Available at*</i>	<i>Closes at *</i>	<i>Covers</i>	<i>Weight</i>
	<i>(Tentative)</i>	<i>(Tentative)</i>	<i>(Tentative)</i>	
Online Test 1	26 May, 7:00 pm	26 May, 9:00 pm	Ch. 4-6	20%
Online Test 2	16 June, 7:00 pm	16 June, 9:00 pm	Ch. 7-9	20%
Online Test 3	07 July, 7:00 pm	07 July, 9:00 pm	Ch. 10-12	20%
Final Exam	TBA	TBA	Cumulative	40%

* All dates and times are strictly based on the Time zone (ET) in London, ON. When the Registrar's Office confirms the date and time for the tests/ exams, I will notify you as the earliest. **Each online test's availability period is 2 hours, but each test's duration is 1 hour. The duration of the final exam is 2 hours.** The Registrar's Office will set the date and time for the final exam. All examinations will be administered using Pearson MyLab Economics/ OWL Tests & Quizzes.

* The date of 7-July has been chosen for Online Test 3 to ensure consistency for assessment amongst all

sections. This date has been approved by the Associate Dean of Social Science, as it is past the 3-week rule. Students may not appeal their grades based on this date.

Essential information about the tests/ exams

Tests/ exams are open-book tests/ exams. Tests will be in a mixed format. Although the tests/ exams are open-book exams, you will not be able to use some tools at MyLab Economics during the tests/ exams.

Policy Regarding Missed Exams:

Students with an **approved absence** from two assessments during the term will have the weight of the missed assessments reallocated to the final exam. **Please remember that the final exam is cumulative, and, therefore, you may find the difficulty level in the final exam higher than the online tests. I strongly recommend not to miss online tests.**

Students who **miss more than two assessments** during the term cannot reweight them to the final exam.

Students who have an **approved absence from the final exam** will write a makeup exam that (i) may differ in format from the original final exam, (ii) may or may not be administered via MyLab, and (iii) will be proctored using Zoom. The exam format in the make up exam will also be different from the regular exam and will be much harder.

Students who miss any assessment must follow Western University's procedures to approve their absence to receive accommodation.

Course Schedule (Tentative):

Please see the course schedule below. If there is any change in this schedule, students will be notified in due time using the "Announcement" tool available at MyLab/ OWL.

Date**	Recommended readings/ tasks
Week of 03-May	Check the course outline, buy the Textbook, see the resources, try to explore MyLab Economics, Ch. 4
Week of 10-May	Ch. 5
Week of 17-May	Ch. 6
26 – May	Online Test 1, Syllabus: Ch.4-6
Week of 31-May	Ch.7, 8
Week of 07-June	Ch. 8-9
16 - June	Online Test 2, Syllabus: 7-9
Week of 21- June	Ch.10-11
Week of 28 -June	Ch. 11-12
07-July	Online Test 3, Syllabus: Ch. 10-12
Week of 12-July	Ch. 12, 13
Week of 19-July	Ch. 13, 14
TBA: Final Exam	Cumulative

** Dates mentioned for the online tests are tentative. If there is any change in this tentative schedule, students will be notified through the "Announcement" tool available at MyLab and OWL.

Tips on How to Be Successful in Online Courses:

- Please make it a daily habit to log onto MyLab and OWL to ensure you have seen everything posted to help you succeed in this class.
- Follow the course schedule.
- Treat this course as you would a face-to-face course. Take notes as you go through the lesson material. Keeping handwritten notes or notes in a regular Word document will help you learn more effectively than just reading or watching.
- Although the exams are open-book exams, prepare for the exams like closed-book exams.
- Connect with others. Try forming an online study group and meet weekly for study and peer support.

Professionalism, Privacy, and Copyright:

- Students are expected to follow the [Student Code of Conduct](#).
- All lectures and course materials, including slides, presentations, outlines, and similar materials, are protected by **copyright**. Students may take notes and make copies of course materials for their own educational purposes only.
- Students may not record lectures, reproduce (or allow others to reproduce), post or distribute lecture notes, assessments, or any other course materials publicly and/or for commercial purposes without written consent.
- Recordings (audio or video) are not permitted without explicit, written permission. Permitted recordings may not be distributed or shared.

Please Note
Department & University Policies for Summer 2021

The University expects all students to take responsibility for their own Academic Programs. Students should also check their registration to ensure they are enrolled in the correct courses.

1. **Guidelines, policies, and your academic rights and responsibilities** are posted online in the current Western Academic Calendar at: <http://westerncalendar.uwo.ca>. Claiming that “you didn’t know what to do” is not an acceptable excuse for not following the stated policies and procedures.
2. Students must familiarize themselves with the “**Rules of Conduct for Examinations**” http://www.uwo.ca/univsec/pdf/academic_policies/exam/administration.pdf.
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat.” The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other Economics courses or programs. The University may impose further penalties such as suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. When taking an idea/passage from another author, it must be acknowledged with quotation marks where appropriate and referenced with footnotes or citations. Plagiarism is an academic offence (see Scholastic Discipline for Undergraduate Students in the Western Calendar at http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_20).

Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 3.

5. It is a Department of Economics policy that **NO** assignments be dated, stamped or accepted by staff. Students must submit assignments to the instructor.
6. **Appeals:** University policies and procedures for appealing a mark can be found in the Student Academic Appeals section in the current Western Academic Calendar at: http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_14. **Please note the relevant deadlines.**

Department of Economics procedures for appealing a mark can be found here: https://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals. The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may proceed to submit an appeal to econugrd@uwo.ca. Please follow the instructions and use the appeal form shown in the above link.

7. **Systematic adjustments of a class grade distribution** (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.

8. Note the following **add and drop deadlines**:

Session	Deadline to Add a Course
Distance Studies	Friday May 7, 2021
Intersession	Tuesday May 11, 2021
Summer Evening (first term)	Friday May 7, 2021
Summer Evening (second term)	Friday June 28, 2021

Session	Deadline to Drop a Course
Distance Studies	Monday June 7, 2021
Intersession	Monday May 31, 2021
Summer Evening (first term)	Monday May 31, 2021
Summer Evening (second term)	Monday July 12, 2021

Policy Regarding Makeup Tests and Final Examinations

Faculty of Social Science policy states that oversleeping or misreading an exam schedule is NOT grounds for a makeup. This rule applies to midterm and final exams in the Department of Economics.

Policies Regarding Academic Accommodation

- The Faculty of Social Science's policies on academic accommodation are found at http://counselling.ssc.uwo.ca/procedures/having_problems/index.html.
- **Accommodation for Students with Disabilities:** Students with disabilities or accessibility challenges should work with Accessible Education (formerly SSD, see http://academicsupport.uwo.ca/accessible_education/index.html), which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).
- **Rewriting Exams and Retroactive Reweighting are NOT Permitted:** Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or retroactive reweighting of marks, is **not** permitted. Self-Reported Absences cannot be used once a student has proceeded to start to write a test or exam.
- **Self-Reported Absences:** Students will have one opportunity during the summer term to receive academic consideration if they self-report a missed assessment using the online self-reported absence portal, provided the following conditions are met: the assessment is missed due to an absence of no more than 48 hours in duration, and the assessment for which consideration is being sought is worth 30% or less of the student's final grade. Students are expected to contact their instructors within 24 hours of the end of the period

of the self-reported absence, unless noted otherwise on the syllabus. Students are not able to use the self-reporting option in the following circumstances:

- for exams scheduled by the Office of the Registrar (e.g., final exams)
- absence of a duration greater than 48 hours
- assessments worth more than 30% of the student's final grade
- if the student has opened or started the test or exam
- if a student has already used the self-reporting portal once during the summer term

If the conditions for a Self-Reported Absence are *not* met, students will need to provide a Student Medical Certificate (SMC) if the absence is medical or provide appropriate documentation if there are compassionate grounds for the absence in question. Students are encouraged to contact their Faculty academic counselling office for more information about the relevant documentation. It is strongly recommended that students notify the instructor as soon as possible, ideally before the assessment, when they become aware of an absence. University policy is that students must communicate with their instructors no later than 24 hours after the end of the period covered by the SMC or immediately upon their return from their documented absence. Failure to follow University policy and procedures may result in denial of academic accommodation and a grade of zero.

- **Documentation for Accommodation:** Individual instructors are not permitted to receive documentation directly from a student, whether in support of an application for consideration on medical grounds or for other reasons. **All required documentation for absences that are not covered by the Self-Reported Absence Policy must be submitted to the Academic Counselling office of a student's Home Faculty.**
- **Western University policy on Consideration for Student Absence** is available here: [Policy on Academic Consideration for Student Absences - Undergraduate Students in First Entry Programs.](#)
- **Student Medical Certificate (SMC):** This form is available here: http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf.
- **Religious Accommodation:** Students should consult the University's list of recognized religious holidays and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the [Western Multicultural Calendar](#).

Policy Regarding Class Attendance and Engagement: If the instructor deems a student's attendance or engagement in the class to be unsatisfactory, that student may be prohibited from writing the final examination. Examples of unsatisfactory class engagement include frequent absences from an in-person or synchronous online class, lack of assignment submissions, and inadequate use of online course materials. Instructors who intend to make use of this policy will notify the student in advance.

Statement on Mental Health and Support Services: Students under emotional/mental distress should visit http://uwo.ca/health/mental_wellbeing/ for more information and a complete list of resources on how to obtain help.